Automobile Sales Agreement

1. THE PARTIES TO THIS AUTOMOBILE SALES AGREEMENT ARE:

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Name:	
NRIC Number:	
Contact Number:	
Address	
1.2 THE BUYER:	
Name:	
NRIC Number:	
Contact Number:	
Address	

2. THE OBJECT OF THE SALE IS:

	OMV value	\$
	COE value	\$
	Vehicle Reg. No.	
	Original Reg. Date	
	Road Tax Expiry	
KM		
	KM	COE value Vehicle Reg. No. Original Reg. Date Road Tax Expiry

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3. Transaction Details:

Agreed Price	\$
Deposit Paid	\$
Misc.	\$
Balance Due	\$
Date of Hand-Over	
Remarks	

I, the Buyer, hereby agree to buy from the Seller, t	he above mentioned Vehicle.
Buyer's Signature & Date	Seller's Signature & Date

4. OWNERSHIP:

4.1 The Seller guarantees that he/she is the true and lawful owner of the above-described vehicle and that it is free of all encumbrances and any and all legal claims.

5. WARRANTY:

5.1 The Seller warrants that at the date of signature of this agreement there are no licensing fees or fines or other penalties outstanding against the registration of the vehicle sold in terms of this agreement.

6. NO WARRANTIES OR GUARANTEES:

6.1 The Seller gives no warranty or guarantee other than those specified in 4.1 and 5.1

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7. DISCLAIMER:

- 7.1 The vehicle is sold "As-Is" and the seller shall not be liable for any defects, patent, latent or otherwise.
- 7.2 The Buyer admits having inspected the vehicle to his/her satisfaction and that no guarantees or warranties of any nature were expressed or implied by the Seller or his/her agent regarding its condition or quality.

8. LEGAL AGE:

8.1 The Buyer is of legal age and legally competent to enter into this agreement.

9. TRANSFER OF OWNERSHIP AND COSTS:

9.1 The Buyer shall be liable for all costs relating to the registration or transfer of the vehicle into his/her name.

10. POSSESSION AND TRANSFER OF RISK:

10.1 The Risk passes to the Buyer once the Buyer receives the keys to the car or takes possession of the vehicle.

11. HOLDING DEPOSIT:

11.1 The Parties agree that the Holding Deposit is non-refundable. The Holding Deposit is only refundable if the Buyer is unable to obtain a loan approval and proper documentations for the loan are provided as proof.

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